Omnicell™ + Hartford HealthCare

Gain Inventory Insights

Medications are one of the highest budget line items for health systems, and over 10% of overall healthcare spend[1]

Managing Pharmacy Inventory Is Complicated

Every day, pharmacy professionals must deal with myriad issues such as increased drug spending, medication waste, drug shortages, and controlled substance diversion. The clinical, financial, and administrative impact of complex, outdated inventory approaches are failing providers and patients.

Too Many Systems: System gaps from wholesaler to hospital to patient are driving inefficiency and unnecessary cost.

Manual Processes: Gathering, compiling, and analyzing medication data is time consuming and expensive, especially when the data is housed in disparate systems.

Inability to Close the Loop: Lack of data analytics makes it difficult to optimize inventory or drive other pharmacy improvements.

Data Intelligence Drives Intelligent Decisions

Data intelligence is the key to realizing opportunities to cut costs and optimize strategic spending that drives pharmacy business improvements. With predictive and prescriptive analytics and AI learning you can:

- Consolidate inventory on hand
- Right-size inventory
- Reduce medication waste
- Enable strategic buying
- Identify potential diversion

[1] Based on CMS and AHA data.

How Omnicell Supports a Data-Driven Pharmacy Supply Chain

Omnicell One™ is a cloud-based medication management platform that delivers the analytic tools, dashboards, and insights to accelerate pharmacy performance. Our team of data scientists and clinical strategists work collaboratively with your pharmacy teams to define goals, plan actions, and measure results. By automating manual inventory management processes, Omnicell One helps you move toward a more fully Autonomous Pharmacy and focus on higher-value clinical activities.

- Assign, monitor, and manage team tasks using workflow tools

- Manage spend and purchasing patterns by making real-time inventory adjustments based on medication usage and demand

- Prevent stockouts that cause labor distractions, increase costs, and impact patient care

- Minimize medication waste by reducing medication expirations

- Detect and audit anomalous behavior of controlled substance transactions

Curbing diversion and ensuring medications are available when and where they're needed can help improve patient satisfaction and outcomes.

$800M
Estimated annual cost of expired medications[2]

$200K
Value of expired medication waste at 240-bed facility[2]

" We see Omnicell One sitting on top of pharmacy automation technology, tying it together and helping us to control drug spend. It's one of the most urgent projects of the year."

- **Dima Awad, PharmD, MS**
  Administrative Director/Chief of Pharmacy Services, Stormont Vail Regional Health

Visit Omnicell.com to learn more today.

Customer Snapshot
Stormont Vail Regional Health

Stormont Vail Health

Challenge

Reliance on manual processes and lack of real-time analytics required too many resources, impacting ability to focus on patient care.

Solution

Chose Omnicell One, which provides predictive and prescriptive analytics to control drug spend.

Impact

Demonstrated value of pharmacy services to executives through improved outcomes and KPI reporting.

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[2] Allen M. The myth of drug expiration dates. ProPublica. July 18, 2017. https://www.propublica.org/article/the-myth-of-drug-expiration-dates.

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